



Sidney

TOWN OF SIDNEY

FINANCIAL PLAN

2024-2028

Approved by Council: March 5, 2024

TOWN OF SIDNEY
FINANCIAL PLAN – 2024-2028
INTRODUCTION

The Community Charter requires that Sidney Council adopt a Five-Year Financial Plan bylaw each year, prior to adoption of the annual property tax bylaw. This document provides an overview of the draft financial plan that was introduced to Council and the public on February 5th.

The Town's budget is broken out into the following components:

- General Operating Fund
- Water Fund
- Sewer Fund
- Capital

This supporting document provides the following information on the above components:

- Proposed tax increase and summary of major budget impacts
- Table summary of Revenues and Expenditures by type for each fund
- Net budget summary, listing total budget and yearly changes for each department within each fund
- Total Revenues and Expenditures by department, with major changes explained
- Listing of Supplemental Items
- Listing of Capital projects included in the Financial Plan.

The Town's website has additional budget information and resources, including copies of staff presentations and reports to Council. Please also refer to these resources for a more detailed understanding of the budget and its approval process. This information may be found under the *Financial Accountability/Budget* section of our website.

Town of Sidney 2024-2028 Financial Plan

Town staff are pleased to present a draft financial plan that was developed to maintain or enhance existing levels of service to taxpayers, and to support Council's strategic goals. Staff always look for internal efficiencies first, before bringing forward any proposal for a tax increase. General cost increases, as well as the desire to respond to the demands for more and better services, make it difficult to avoid an annual tax increase.

The 2024-2028 Financial Plan was introduced to Council and the public on February 5th. The draft financial plan started out with a proposed general tax increase of 8.42%. This amount included several internal and external requests that had not yet been approved by Council, and was simply a starting point for budget deliberations. Over the course of the budget process, Council reduced the general tax increase to 6.04%. The impact of this tax increase to the average residence is about \$102 for the year, or \$8.50 per month.

The summary below provides a high-level overview of some of the major factors that have influenced the development of the draft financial plan.

- **Ongoing Impacts of Inflation**

The past two years have seen higher-than-average cost inflation. The inflation rate used for the 2023 budget was by far the highest that we've seen in decades, at 6.96%. This made it especially challenging to keep increases to a minimum. While the rate of inflation impacting the 2024 budget seems to be stabilizing, coming in at 3.71%, it remains higher than we are used to seeing. These accumulated cost pressures have had a significant impact on the Town's budget for 2024.

- **Expanding Areas of Responsibility**

Local governments are under increasing pressure to respond to service needs in areas that have not traditionally been local responsibilities. Factors such as affordable housing, homelessness, climate change, increasing accessibility, and medical first response have added to already demanding pressures to address the more traditional municipal needs, like infrastructure replacement and the expansion of recreational opportunities.

- **Personnel Impacts**

There is one new full-time position included in the budget for 2024, an additional firefighter. The Fire Department is also requesting additional overnight coverage.

The largest personnel impact for 2024 is the need to replace our long-serving Chief Administrative Officer. The cost of recruitment, as well as the overlapping salary costs for part of the year, add about \$195,000 to this year's budget.

- Supplemental Requests

These are defined as changes to existing services, or one-time projects or studies that cannot be funded through existing budgets. These requests are itemized and described on pages 17-25. Please note that the cost of the Supplementals is reflected in the projected budget increase. If any of the items are not approved, the tax impact would be reduced. The net budgetary impact of this year's supplemental requests is approximately 2%.

- Growth in the Tax Base

One factor that helps to keep the tax increase down is growth in the tax base, which is primarily from new construction. Not only does this additional development volume produce building permit revenues, but it also generates additional taxes each year. This growth revenue is the first offset against budget increases, before any general tax increase is applied.

Growth revenue was approximately \$400,000 in 2023, which was the highest growth we had seen in many years. Without this additional revenue, the tax impact for 2023 would have been much higher. Unfortunately, the amount of growth revenue dropped significantly for 2024; we are only projecting just over \$100,000. The \$300,000 reduction in new construction revenue is one of the larger impacts on the 2024 tax increase.

- Surplus Funding

The level of Surplus funding has been increased slightly for 2024, to a total of \$450,000, to reduce some of the tax impacts. This is the same level currently planned for 2025. For the remaining three years of this five-year financial plan, the amount of surplus used to balance the budget decreases to a more traditional level of \$350,000, and then \$250,000. However, we will keep an eye on actual operating results, and potentially increase the amount of Surplus we use to balance the budget for this and future years.

Use of Surplus is a common and effective way to reduce the tax increases. Under this budgeting method, we are still fully expecting to break even in a typical year. This is achieved through savings in various expenditure areas, or increases in conservatively budgeted revenues. While operating deficits will inevitably occur from time to time, we've typically enjoyed sufficient accumulated surpluses from prior years to cover the potential annual deficit. The Town has an established policy in place to ensure that sufficient levels of accumulated surplus are maintained. While the level of accumulated surplus may be varied temporarily, it is recommended that we eventually maintain policy minimums.

Projections for future years are more optimistic, ranging from \$200,000 to \$250,000 per year. This new revenue helps to fund existing services and mitigate future cost pressures.

During budget deliberations, Council allocated an additional \$195,000 of Surplus funding to reduce the tax impact of a one-time expenditure. The Town's long-standing policy for adequate Surplus levels will be reviewed prior to the 2025 budget process.

- Canada-BC Safe Restart Grant

In late 2020, BC communities received one-time funding under a Canada-BC Safe Restart Agreement to assist with the financial impacts of COVID. The Town received just over \$2.7 million. This unexpected flow of funds made a big difference as we transitioned back to normal operations, including the replenishment of our tax revenues. However, once the Safe Restart Grant funding is all used up, we have to eventually bring our taxation levels up to where they were before; we must also account for the cost of new services that have been added over the last few years. With only a small amount of this funding left to use in 2024, the Town now has to complete the transition back to the required level of tax funding to ensure that important services to the community are not compromised.

- RCMP Contract

Communities with a population between 5,000 and 15,000 that are served by the RCMP pay 70% of the cost of each officer; the remaining 30% is subsidized by the two senior governments. Even with this subsidy, the cost per officer is over \$161,000. This cost includes not just the officer, but also vehicles and all the equipment required for duty. Despite the high cost, the RCMP model remains less expensive overall than the creation of a municipal force. The Town shares an RCMP Detachment with North Saanich, one of several cost-shared services with our neighbouring municipalities. The projected increase in the RCMP contract for 2023 is \$141,350. An additional officer was approved as part of last year's budget; however, this new officer was expected to start in 2024, and this is the year that the budget impact is expected. To partially offset this cost, \$125,000 in RCMP contract savings was carried forward from 2023. This is a one-year offset only.

- RCMP Dispatch Services

We expect a downloading of the costs of RCMP Dispatch services from the Province. While this was initially slated to begin in 2023, it has been pushed back to April 2025. This budgetary impact will be felt next year. The full-year cost is expected to exceed \$360,000, which would represent a tax impact of close to 2.5%.

- Public Safety

The increases to Fire and Policing budgets outlined in this financial plan represent a high level of commitment to public safety. These two important functions represent about one-third of the tax funded expenditures of the Town; this percentage will be increasing over the next few years, with some of those impacts (RCMP contract costs and Dispatch downloads) outside of our control.

Fire Department call volumes have continued to rise over the past several years; new records have been set in each of the past few years. Much of this is driven by medical first response calls, due to shortages within the provincial ambulance service. As the Town grows and densifies, it is important to direct some of our additional tax revenues to public safety.

- Community Support

The Town provides support to many community organizations on an annual basis. The local organizations that receive the most significant support from the Town are the Mary Winspear Centre, the Sidney Museum & Archives Society, and the Shaw Centre for the Salish Sea. Funding of economic development initiatives is also included under Community Support. Community Support makes up a substantial portion of the Town's operating budget. There is one notable tax-funded request for this year, which will be discussed under the Supplemental Requests section.

- Reserve Funds and Infrastructure Replacement

The Town remains committed to a high level of investment in replacement reserves for much of its infrastructure and equipment assets. General Fund contributions to the infrastructure replacement reserves increased by \$49,250 for 2024, plus an additional \$30,500 in the Utility Funds. Additional analysis of the sufficiency of existing reserve contributions is an ongoing effort.

- No Across-the-Board Inflationary Adjustments for 2024

Direction to staff in preparing their 2024 budget was that no across the board inflationary increases were to be factored in. This is standard operating practice. Managers must think hard about any required increases, rather than simply applying inflation to all their accounts. Some areas, such as utilities, contracts with external parties, or personnel costs governed by collective or other agreements, have required adjustments. The extraordinary inflation over the past several years has made it difficult for staff to minimize their budget increases. Like every year, funding is moved around between different focus areas to accommodate the work that must be done. Increases above a certain reasonable level always have to be explained, and most of these are highlighted through the budget process. While this practice allows us to minimize tax impacts, certain increases each year are necessary in order to maintain or enhance levels of service to the community.

- Proposed Tax Increase

The proposed budget includes a net increase in property tax revenues of \$1,266,372. This includes \$100,000 in tax revenues from new construction, which helps to reduce the amount required from existing taxpayers (this equates to a net impact to existing taxpayers of 8.42%, which represents approximately \$142 for the average residence [just under \$12 per month]).

- Property Tax Distribution Policy

In 2022, Council approved a multi-year plan to implement a change in the way we distribute the tax burden between different classes of property. The focus of the policy review was to bridge the large gap between the tax rates paid by commercial and residential properties in Sidney. Council approved a 10-year phase in to bring the rates into closer alignment. What this will mean over that 10-year period is that the general tax increase for residential properties will be slightly larger than it is for commercial properties, as we continue to reduce the difference between the two rates. 2024 represents the second year of this phase-in.

Analysis of Tax Impacts

Town of Sidney - 2024 Financial Plan		Required Tax Revenue	% Tax Increase
2023 Taxes		13,844,447	
Add: Changes to core budget			
Miscellaneous Operational increases	461,600		
Increase in Reserve transfers	49,250		
Decrease in Tax funded Capital	(69,400)		
Increase in Debt servicing	28,700	470,150	3.40%
Add: Incremental items			
Supplementals - one time	61,000		
Supplementals - continuous	359,750		
Less: 2023 one-time Supplementals	(159,800)	260,950	1.88%
Deduct: Offsets			
Decrease in Safe Restart funding	223,000		
Increase in Surplus funding	(17,700)		
2024 Tax Base growth (non-market) revenue	(100,000)	105,300	0.76%
2024 Property tax increase to existing taxpayers		836,400	6.04%

Note: 1% increase in taxes = \$138,445 in additional revenue.

Each 1% tax increase represents approximately \$1.41 per month for the average residence.

Impact on Average Residential Tax Bill

- In 2023, the “average” residential property (valued at \$927,200) paid \$1,689 in municipal property taxes.
- Applying a 6.04% tax increase would take this figure to \$1,791 (2024 value for average residential property: \$923,700).
- No changes are proposed for the Water and Sewer Parcel Taxes, which are also collected on the annual tax notice.
- The overall increase in municipal charges is estimated at \$102 for the year for the average residence.

	2023				2024		
	Annual	Monthly	Daily		Annual	Monthly	Daily
Municipal Taxes	1,689	141	4.63	Municipal Taxes	1,791	149	4.91
Water Parcel Tax	75	6	0.21	Water Parcel Tax	75	6	0.21
Sewer Parcel Tax	130	11	0.36	Sewer Parcel Tax	130	11	0.36
Total	1,894	158	5.19	Total	1,996	166	5.47
				Increase	\$ 102	\$ 8.50	\$ 0.28
				Overall % increase on municipal charges			5.39%

Please note: the impact on any individual property will vary, depending on its change in assessed value from the previous year, as compared to the average residential assessment change.

Please also note that municipal taxes represent only a portion of your total tax bill. The Town also collects levies on behalf of several other agencies, such as School Taxes for the Province, the Library Levy, and Regional levies for the CRD. The CRD Levy pays for Panorama Recreation services, regional parks, and many other shared services.

Town of Sidney 2024 Financial Plan: Fund Summary

FUND: General Operating Fund

DESCRIPTION: Property Tax funded general operating fund for the Town of Sidney.

PROGRAM DETAILS: General operations of the Town. Includes Administration, Planning, Finance, Engineering & Works, Parks & Cultural, Environmental and Fiscal Services functions.

FINANCIAL SUMMARY	2023 YTD Actual	Budget 2023	2024	2025	2026	2027	2028	
Other Revenue								
TAXES	656,927.	657,677.	660,110.	675,039.	690,310.	705,927.	720,626.	
FEES, RATES & SERVICE CHARGES	2,271,406.	3,023,565.	3,344,812.	3,311,539.	3,441,945.	3,523,476.	3,582,807.	
GOVERNMENT TRANSFERS	5,597,707.	1,717,008.	2,100,045.	1,846,449.	1,739,705.	1,751,267.	1,763,063.	
INVESTMENT EARNINGS	1,371,055.	660,000.	950,000.	650,000.	500,000.	500,000.	500,000.	
GIFTS & CONTRIBUTIONS	303,407.	10,000.	10,000.	10,000.	10,000.	10,000.	10,000.	
PENALTIES & INTEREST ON TAXES	144,321.	100,000.	100,000.	102,000.	104,040.	106,121.	108,243.	
RESERVE & INTERFUND TRANSFERS	592,793.	1,386,797.	1,267,415.	519,122.	409,989.	241,768.	248,544.	
OTHER REVENUE	61,786.	11,500.	11,500.	12,690.	12,884.	13,082.	13,284.	
Total Revenue before Property Taxes	10,999,402.	7,566,547.	8,443,882.	7,126,839.	6,908,873.	6,851,641.	6,946,567.	
Operating Expenditures								
PERSONNEL	9,274,781.	9,316,426.	9,982,738.	10,424,761.	10,651,539.	10,839,116.	11,067,073.	
CONTRACTED SERVICES & EQUIPMENT	5,659,993.	6,472,947.	7,269,241.	7,230,186.	7,546,029.	7,588,289.	7,772,980.	
MATERIALS, SUPPLIES & EQUIPMENT	1,285,843.	1,302,067.	1,358,503.	1,363,104.	1,414,459.	1,409,233.	1,440,515.	
OTHER EXPENSES & ALLOCATIONS	1,243,909.	805,842.	1,064,693.	910,849.	838,091.	775,424.	791,577.	
DEBT & LEASE FINANCING	605,888.	609,538.	634,553.	702,907.	698,055.	644,900.	644,900.	
RESERVE & INTERFUND TRANSFERS	6,949,981.	2,696,375.	2,788,700.	3,006,872.	3,151,255.	3,226,750.	3,293,789.	
CAPITAL FUNDING	195,686.	195,686.	126,303.	193,537.	200,764.	224,490.	220,400.	
Total Expenditures	25,216,080.	21,398,881.	23,224,731.	23,832,216.	24,500,192.	24,708,202.	25,231,234.	
PROPERTY TAX	13,844,477.	13,832,334.	14,780,849.	16,705,377.	17,591,319.	17,856,561.	18,284,667.	
Increase in Tax			936,372.	1,924,528.	885,942.	265,242.	428,106.	
Percentage Change			6.76%	13.02%	5.30%	1.51%	2.40%	
			Non-market Change	100,000	250,000	250,000	200,000	200,000
			General Increase	836,372	1,674,528	635,942	65,242	228,106
				936,372	1,924,528	885,942	265,242	428,106
			General Increase Percentage	6.04%	11.33%	3.81%	0.37%	1.28%

Town of Sidney 2024 Financial Plan: Fund Detail

FUND: General Operating Fund

FUNCTION	2023 Net Budget	2024 Net Budget	2025 Net Budget	2026 Net Budget	2027 Net Budget	2028 Net Budget
Revenue						
01-General Revenue	(16,715,261.)	(17,762,625.)	(19,258,645.)	(19,903,241.)	(20,077,310.)	(20,514,420.)
<i>change from prior year</i>		(1,047,364.)	(1,496,020.)	(644,596.)	(174,069.)	(437,110.)
Net Expenditures						
11-Legislative Services	239,786.	244,186.	254,018.	258,948.	263,972.	269,100.
<i>change from prior year</i>		4,400.	9,832.	4,930.	5,024.	5,128.
12-Finance & Administration	2,103,569.	2,182,279.	2,417,035.	2,417,542.	2,468,917.	2,513,586.
<i>change from prior year</i>		78,710.	234,756.	507.	51,375.	44,669.
19-Elections	6,000.	6,000.	6,000.	6,000.	6,000.	6,000.
<i>change from prior year</i>		.	.	.	.	.
21-Police Protection	2,881,915.	2,903,337.	3,433,726.	3,630,895.	3,730,557.	3,833,651.
<i>change from prior year</i>		21,422.	530,389.	197,169.	99,662.	103,094.
22-Court House	26,248.	43,809.	44,433.	45,488.	46,564.	47,663.
<i>change from prior year</i>		17,561.	624.	1,055.	1,076.	1,099.
23-Fire Protection	2,166,513.	2,442,777.	2,760,099.	2,813,578.	2,867,725.	2,924,306.
<i>change from prior year</i>		276,264.	317,322.	53,479.	54,147.	56,581.
24-Emergency Measures (PEMO)	51,200.	51,500.	51,980.	52,470.	52,969.	53,478.
<i>change from prior year</i>		300.	480.	490.	499.	509.
26-Building & Bylaw Enforcement	149,964.	162,981.	226,040.	231,077.	236,234.	241,307.
<i>change from prior year</i>		13,017.	63,059.	5,037.	5,157.	5,073.
31-Common Services - Transportation	1,256,070.	1,360,714.	1,398,446.	1,411,202.	1,439,512.	1,473,390.
<i>change from prior year</i>		104,644.	37,732.	12,756.	28,310.	33,878.
32-Roads	859,619.	964,737.	957,291.	1,046,134.	995,360.	1,014,966.
<i>change from prior year</i>		105,118.	(7,446.)	88,843.	(50,774.)	19,606.
34-Public Transit	304.	322.	398.	476.	555.	636.
<i>change from prior year</i>		18.	76.	78.	79.	81.
35-Parking Lots	(10,271.)	(20,271.)	(22,957.)	(23,657.)	(24,369.)	(25,096.)
<i>change from prior year</i>		(10,000.)	(2,686.)	(700.)	(712.)	(727.)

Town of Sidney 2024 Financial Plan: Fund Detail

FUND: General Operating Fund

FUNCTION	2023 Net Budget	2024 Net Budget	2025 Net Budget	2026 Net Budget	2027 Net Budget	2028 Net Budget
Net Expenditures						
36-Dock & Port Facilities	(214,962.)	(260,686.)	(266,014.)	(221,401.)	(276,849.)	(282,357.)
<i>change from prior year</i>		(45,724.)	(5,328.)	44,613.	(55,448.)	(5,508.)
37-Storm Drains	269,433.	257,233.	269,007.	274,387.	279,873.	285,470.
<i>change from prior year</i>		(12,200.)	11,774.	5,380.	5,486.	5,597.
38-Hydrants	42,440.	45,400.	46,308.	47,234.	48,179.	49,142.
<i>change from prior year</i>		2,960.	908.	926.	945.	963.
43-Solid Waste & Environmental Services	181,035.	199,534.	203,366.	207,275.	211,262.	215,326.
<i>change from prior year</i>		18,499.	3,832.	3,909.	3,987.	4,064.
44-Environmental Services	20,400.	38,520.	59,956.	62,155.	64,398.	66,686.
<i>change from prior year</i>		18,120.	21,436.	2,199.	2,243.	2,288.
51-Municipal Planning	599,000.	557,550.	571,603.	583,075.	594,778.	606,716.
<i>change from prior year</i>		(41,450.)	14,053.	11,472.	11,703.	11,938.
62-Parks	1,511,106.	1,599,520.	1,670,329.	1,723,252.	1,731,837.	1,774,093.
<i>change from prior year</i>		88,414.	70,809.	52,923.	8,585.	42,256.
63-Library	(36,253.)	(34,206.)	(15,179.)	(35,882.)	(36,601.)	(37,334.)
<i>change from prior year</i>		2,047.	19,027.	(20,703.)	(719.)	(733.)
64-Senior's Centre	141,715.	167,000.	170,341.	173,746.	177,222.	180,766.
<i>change from prior year</i>		25,285.	3,341.	3,405.	3,476.	3,544.
65-Museums	170,112.	174,890.	178,388.	181,955.	185,594.	189,305.
<i>change from prior year</i>		4,778.	3,498.	3,567.	3,639.	3,711.
70-Fiscal Services	4,104,632.	4,549,196.	4,650,494.	4,816,528.	4,789,131.	4,893,220.
<i>change from prior year</i>		444,564.	101,298.	166,034.	(27,397.)	104,089.
Total Net Expenditures	(195,686.)	(126,303.)	(193,537.)	(200,764.)	(224,490.)	(220,400.)
<i>change from prior year</i>		69,383.	(67,234.)	(7,227.)	(23,726.)	4,090.

2023 to 2024 Revenue & Expenditure Comparison by Function

	Subfunction	2023 Budget			2024 Budget			Net Change	Comments
		Revenues	Expenses	Net	Revenues	Expenses	Net		
1	Corporate Services								
	11010 Council	-	234,786	234,786	-	239,186	239,186	4,400	
	11020 Committees	-	5,000	5,000	-	5,000	5,000	-	
	11 Legislative	-	239,786	239,786	-	244,186	244,186	4,400	1.8%
	12020 Administration	142,182	1,087,160	944,978	299,476	1,258,060	958,584	13,606	CAO Replacement
	12050 Financial Management	59,296	760,285	700,989	66,179	786,975	720,796	19,807	
	12060 Driver Services	400,000	353,700	(46,300)	400,000	345,200	(54,800)	(8,500)	
	12080 Common Services	3,500	179,000	175,500	4,500	188,065	183,565	8,065	
	12090 Computer Services	-	591,472	591,472	-	694,800	694,800	103,328	Software Licencing
	12610 Yards and Grounds - Town Hall	8,840	26,800	17,960	8,840	30,100	21,260	3,300	
	12620 Building Mtce - Town Hall	20,000	103,450	83,450	20,000	96,550	76,550	(6,900)	
	12710 Fiscal Services - Transfers	-	(364,480)	(364,480)	-	(418,476)	(418,476)	(53,996)	O/H allocation to Utilities
	12 General Administration	633,818	2,737,387	2,103,569	798,995	2,981,274	2,182,279	78,710	3.7%
	19 Elections	24,000	30,000	6,000	-	6,000	6,000	-	
2	Protective Services								
	21020 Administration	410,185	944,300	534,115	432,429	985,000	552,571	18,456	
	21070 Prevention and Protection	50,000	2,329,405	2,279,405	125,000	2,404,835	2,279,835	430	
	21690 Buildings	74,284	142,679	68,395	76,288	147,219	70,931	2,536	
	21 Police Protection	534,469	3,416,384	2,881,915	633,717	3,537,054	2,903,337	21,422	0.7%
	22610 Yards and Grounds	-	4,000	4,000	-	5,750	5,750	1,750	
	22620 Building	20,156	42,404	22,248	21,015	59,074	38,059	15,811	Janitorial
	22 Court House	20,156	46,404	26,248	21,015	64,824	43,809	17,561	
	23020 Administration	650	326,205	325,555	650	319,005	318,355	(7,200)	
	23030 Training	-	241,255	241,255	-	258,155	258,155	16,900	
	23060 Fire Investigation/Prevention	-	313,760	313,760	-	279,760	279,760	(34,000)	
	23070 Fire Communication Systems	-	116,578	116,578	45,000	189,187	144,187	27,609	Call volumes
	23080 Fire Fighters	-	779,975	779,975	-	1,036,679	1,036,679	256,704	Supplementals (\$234K)
	23100 Tri-Muni Confined Space Rescue	10,000	15,000	5,000	10,000	15,000	5,000	-	
	23610 Yards and Grounds	-	12,750	12,750	-	12,750	12,750	-	
	23620 Building Mtce	20,000	123,915	103,915	22,000	132,166	110,166	6,251	
	23640 Equipment	-	25,575	25,575	-	25,575	25,575	-	
	23650 Vehicles and Mobile Equipment	-	62,150	62,150	-	62,150	62,150	-	
	23710 Fiscal Services	-	180,000	180,000	-	190,000	190,000	10,000	Gradual increase
	23 Fire Protection	30,650	2,197,163	2,166,513	77,650	2,520,427	2,442,777	276,264	12.8%
	24 Emergency Measures	35,188	86,388	51,200	-	51,500	51,500	300	0.6%
	26000 General Revenue	10,650	-	(10,650)	10,650	1,000	(9,650)	1,000	
	26060 Building Inspection	475,250	409,300	(65,950)	475,250	406,800	(68,450)	(2,500)	
	26080 Animal Control	19,000	61,964	42,964	23,000	63,781	40,781	(2,183)	
	26100 Bylaw Enforcement	34,000	214,950	180,950	43,400	241,050	197,650	16,700	Parking enforcement contract
	26650 Vehicles and Mobile Equipment	-	2,650	2,650	-	2,650	2,650	-	
	26 Bylaw Enforcement	538,900	688,864	149,964	552,300	715,281	162,981	13,017	

2023 to 2024 Revenue & Expenditure Comparison by Function

	Subfunction	2023 Budget			2024 Budget			Net Change	
		Revenues	Expenses	Net	Revenues	Expenses	Net		
3	Engineering & Works								
	31020 Administration	20,000	312,063	292,063	20,000	328,006	308,006	15,943	
	31030 Training	-	33,150	33,150	-	35,550	35,550	2,400	
	31060 Engineering Services	35,000	568,210	533,210	31,000	580,970	549,970	16,760	
	31410 Vandalism & Graffiti	-	24,541	24,541	-	26,538	26,538	1,997	
	31510 Public Washrooms	-	36,801	36,801	-	56,722	56,722	19,921	Washroom janitorial
	31610 Yards and Grounds - P/W	-	69,680	69,680	-	78,241	78,241	8,561	
	31620 Buildings	-	95,671	95,671	-	118,560	118,560	22,889	Janitorial
	31630 Small Tools - P/W	-	18,803	18,803	-	19,169	19,169	366	
	31640 Equipment - P/W	-	36,865	36,865	-	35,250	35,250	(1,615)	
	31650 Vehicles & Mobile Equipment	-	108,786	108,786	-	125,698	125,698	16,912	
	31660 Welding Shop	-	6,500	6,500	-	7,010	7,010	510	
	31 Common Services - Transport	55,000	1,311,070	1,256,070	51,000	1,411,714	1,360,714	104,644	8.3%
	32020 Administration	-	165,230	165,230	-	175,530	175,530	10,300	
	32070 Traffic Services	86,450	191,641	105,191	74,450	237,931	163,481	58,290	4 Supplementals (\$55K)
	32080 Street Lighting	-	153,128	153,128	-	154,167	154,167	1,039	
	32120 Patching and Shouldering	-	162,216	162,216	-	167,392	167,392	5,176	
	32130 Curb and Gutter Repairs	-	32,587	32,587	-	37,161	37,161	4,574	
	32230 Storm Damage	-	24,500	24,500	-	26,575	26,575	2,075	
	32240 Retaining Walls	15,000	33,303	18,303	15,000	33,303	18,303	-	
	32310 Sidewalks, Walkways & Lanes	-	97,403	97,403	-	131,054	131,054	33,651	Supp. re SW Repairs (\$25K)
	32410 Snow Clearing and Removal	-	60,000	60,000	-	64,000	64,000	4,000	
	32510 Street Sweeping	-	25,849	25,849	-	27,074	27,074	1,225	
	32650 Vehicles and Mobile Equipment	-	15,212	15,212	-	-	-	(15,212)	
	32 Roads	101,450	961,069	859,619	89,450	1,054,187	964,737	105,118	12.2%
	33 Recoverable Work	303,447	303,447	-	300,000	300,000	-	-	
	34 Public Transit	5,500	6,804	1,304	5,500	5,822	322	(982)	-14.4%
	35 Parking Lots	50,000	25,342	(24,658)	60,000	39,729	(20,271)	4,387	
	36020 Administration	-	30,800	30,800	-	32,400	32,400	1,600	
	36030 Tulista Boat Ramp	65,250	44,723	(20,527)	78,000	52,242	(25,758)	(5,231)	
	36040 Griffith Road Wharf	-	3,371	3,371	-	3,377	3,377	6	
	36050 Beacon Wharf	47,160	49,045	1,885	50,400	19,048	(31,352)	(33,237)	Supp in 2023
	36060 Fishing Pier Maintenance	-	21,217	21,217	-	21,355	21,355	138	
	36100 Oil Spill Recovery	-	3,692	3,692	-	3,692	3,692	-	
	36220 Ferry Terminal Operating	188,500	6,000	(182,500)	197,500	6,000	(191,500)	(9,000)	WSF Lease; offset in Reserve Transfer.
	36670 Port Sidney Waterfront	176,900	104,000	(72,900)	176,900	104,000	(72,900)	-	
	36 Dock and Port Facilities	477,810	262,848	(214,962)	502,800	242,114	(260,686)	(45,724)	21.3%
	37020 Administration	81,200	192,000	110,800	72,700	150,600	77,900	(32,900)	Supp in 2023
	37110 Drainage Ditches	-	4,459	4,459	-	4,459	4,459	-	
	37210 Preventative Maintenance	-	39,524	39,524	-	42,024	42,024	2,500	
	37220 Storm Drain Repairs	-	97,650	97,650	-	109,850	109,850	12,200	
	37230 Catch Basin Clearing	-	17,000	17,000	-	23,000	23,000	6,000	
	37910 Service Connections	32,000	32,000	-	32,000	32,000	-	-	
	37 Storm Drains	113,200	382,633	269,433	104,700	361,933	257,233	(12,200)	-4.5%
	38 Hydrants	1,312	43,752	42,440	1,512	46,912	45,400	2,960	
		1,107,719	3,296,965	2,189,246	1,114,962	3,462,411	2,347,449	158,203	7.2%

2023 to 2024 Revenue & Expenditure Comparison by Function

	Subfunction	2023 Budget			2024 Budget			Net Change	Comments
		Revenues	Expenses	Net	Revenues	Expenses	Net		
4	Environmental Services								
	43020 Administration	-	17,500	17,500	-	18,600	18,600	1,100	
	43080 Solid Waste Disposal	642,215	642,215	-	895,293	895,293	-	-	
	43090 Town Garbage Collection	-	157,620	157,620	-	174,620	174,620	17,000	Volume/CRD Tipping Fees
	43100 Recycling	-	5,915	5,915	-	6,314	6,314	399	
	43 Waste Services	642,215	823,250	181,035	895,293	1,094,827	199,534	18,499	10.2%
	44 Environmental Services	295,164	315,564	20,400	439,734	478,254	38,520	18,120	
5	Development Services								
	51 Municipal Planning	24,400	623,400	599,000	92,517	650,067	557,550	(41,450)	Supp in 2023
6	Parks & Cultural								
	62020 Administration	4,500	266,707	262,207	9,500	294,907	285,407	23,200	Admin Wages
	62030 Training	-	22,130	22,130	-	22,130	22,130	-	
	62110 Iroquois Park Buildings	6,195	34,556	28,361	6,201	43,208	37,007	8,646	
	62120 Tulista Park Buildings	-	33,546	33,546	-	44,645	44,645	11,099	
	62125 Green Spaces	-	578,316	578,316	18,000	583,681	565,681	(12,635)	
	62250 Little League Baseball Fields	56,060	91,581	35,521	69,267	114,551	45,284	9,763	
	62380 Public Space Trees	33,000	133,821	100,821	33,000	133,821	100,821	-	
	62400 Cul-de-Sac Program	-	10,462	10,462	-	10,462	10,462	-	
	62410 Downtown Maintenance	-	78,427	78,427	18,000	108,427	90,427	12,000	Parking Lot Mtce.
	62420 Flags, Banners, Etc.	-	18,463	18,463	-	18,463	18,463	-	
	62430 Nursery	-	3,749	3,749	-	3,749	3,749	-	
	62440 Christmas Program	-	69,395	69,395	-	79,985	79,985	10,590	
	62510 Community Celebrations	-	25,612	25,612	-	25,612	25,612	-	
	62520 Sidney Days	-	28,633	28,633	-	28,633	28,633	-	
	62590 Park Furniture	13,077	13,077	-	13,077	18,077	5,000	5,000	
	62600 Playground Equipment	-	29,609	29,609	-	29,609	29,609	-	
	62610 Yards and Grounds	-	31,712	31,712	-	32,212	32,212	500	
	62620 Buildings	-	20,307	20,307	-	35,558	35,558	15,251	Hydro not previously budgeted
	62630 Small Tools	-	10,554	10,554	-	10,554	10,554	-	
	62640 Equipment	-	55,363	55,363	-	60,363	60,363	5,000	
	62650 Vehicles and Mobile Equipment	-	67,918	67,918	-	67,918	67,918	-	
	62 Parks	112,832	1,623,938	1,511,106	167,045	1,766,565	1,599,520	88,414	5.9%
	63020 Administration	113,488	-	(113,488)	122,758	-	(122,758)	(9,270)	
	63610 Yards and Grounds	-	26,350	26,350	-	26,350	26,350	-	
	63620 Building Mtce	-	50,885	50,885	-	62,202	62,202	11,317	
	63 Library	113,488	77,235	(36,253)	122,758	88,552	(34,206)	2,047	-5.6%
	64 Senior Citizens Centre	16,000	157,715	141,715	22,724	189,724	167,000	25,285	BCS contract
	65 Museums	-	170,112	170,112	-	174,890	174,890	4,778	2.8%

2023 to 2024 Revenue & Expenditure Comparison by Function

Subfunction	2023 Budget			2024 Budget			Net Change	Comments
	Revenues	Expenses	Net	Revenues	Expenses	Net		
7 Fiscal Services								
01 General Revenue	16,715,261	-	(16,715,261)	17,762,625	-	(17,762,625)	(1,047,364)	Additional revenue (not all Taxes).
70000 Transfers	-	2,721,300	2,721,300	-	2,926,600	2,926,600	205,300	Reserve transfers (some Revenue offset)
70040 Union Negotiations	3,000	4,000	1,000	3,000	4,000	1,000	-	
70100 Debt Servicing	178,621	609,538	430,917	174,971	634,553	459,582	28,665	New Parkland debt
70200 Other Fiscal Services	-	99,000	99,000	-	184,000	184,000	85,000	Interest on taxes/deposits (Rev. offset).
70300 Community Support	397,000	1,249,415	852,415	345,425	1,323,439	978,014	125,599	Supplementals (\$85K); CPI adjusts.
70 Fiscal Services	578,621	4,683,253	4,104,632	523,396	5,072,592	4,549,196	444,564	10.8%
	21,422,881	21,213,808	(209,073)	23,224,731	23,098,428	(126,303)	82,770	
9 Capital								
91 General	13,170,595	13,366,281	195,686	8,286,747	8,413,050	126,303	(69,383)	Change in Tax funded Capital
	34,593,476	34,580,089	(13,387)	31,511,478	31,511,478	-	6.04%	Tax Increase

SUPPLEMENTAL REQUESTS

	Property Tax Impacts				
	2024	2025	2026	2027	2028
<u>One Time Requests</u>					
Sidney Ave Traffic Study	15,000	-	-	-	-
Accessible On-Street Parking Standard	30,000	-	-	-	-
Replace Sports Field Bleacher Seats at Iroquois Park	6,000	-	-	-	-
Implement Recommendations from Parking Study	10,000	10,000	10,000	-	-
Citizen Satisfaction Survey	-	30,000	-	-	-
Soil Testing and Corrosion Management on West Side	-	10,000	-	-	-
Review of Library Services	-	20,000	-	-	-
Rose Garden Improvements	-	5,000	5,000	-	-
Resthaven Park Shoreline Restoration	-	-	20,000	-	-
Downtown Parking Study	-	-	50,000		
Pavement Condition Assessment	-	-	10,000	-	-
Beacon Wharf Inspections	-	-	50,000	-	-
Refurbish Gazebo at Resthaven Linear Park and Invasive Removal	-	-	-	-	8,000
Lochside and Weiler Design Concepts		-	-	-	-
Investigate and Decommission Historic Wells		-	-	-	-
EV Charging Rebates for MURB's			-	-	-
State of the Environment Report	-	-		-	-
Total one-time	61,000	75,000	145,000	-	8,000
<u>Ongoing Requests</u>					
HR Management Software	7,000	7,000	7,000	7,000	7,000
Community Policing Program	8,565	8,565	8,565	8,565	8,565
Additional Firefighter	80,000	100,000	110,000	120,000	130,000
Add 3rd Overnight Staff Member	70,500	94,000	94,000	94,000	94,000
Increase Compensation for Overnight Firefighters	36,300	48,400	48,400	48,400	48,400
Increase Holiday Firefighter Backfill	26,900	35,600	35,600	35,600	35,600
Increase Duty Officer Premiums	20,500	27,375	27,375	27,375	27,375
Additional Sidewalk Repairs in Downtown	25,000	25,000	25,000	25,000	25,000
SBIA Business Development Support	65,000	65,000	65,000	65,000	-
Misc. ED Initiatives	10,000	10,000	10,000	10,000	10,000
Truth & Reconciliation Events/Initiatives	10,000	10,000	10,000	10,000	10,000
RCMP Dispatch Services	-	262,500	360,500	367,710	375,064
2nd Deputy Chief	-	150,000	160,000	170,000	180,000
Increase in Council Conferences Budget	-	5,100	5,202	5,306	5,412
Shaw Centre Ongoing Funding	-	-	140,000	142,800	145,656
Purchase of Renewable Natural Gas					
Total ongoing	359,765	848,540	1,106,642	1,136,756	1,102,072
Less: Previous year's one-time requests	(159,800)	(61,000)	(75,000)	(145,000)	-
Net impact:	\$ 260,965	\$ 862,540	\$ 1,176,642	\$ 991,756	\$ 1,110,072

ONE-TIME REQUESTS – 2024

DEPARTMENT	DESCRIPTION OF REQUEST	AMOUNT
Engineering	<p>Sidney Avenue Traffic Study</p> <p>Hire a consultant to review the safety of Sidney Avenue with the new developments in place. Staff have received many complaints about drivers and pedestrians being confused about the two-way stops along the corridor. The intent is to apply for a Vision Zero Grant for the required improvements, which we anticipate will cost \$20,000. If this \$20,000 is not grant funded, this may be funded through the Miscellaneous ATP projects budget.</p>	\$15,000
Engineering	<p>Accessible On-Street Parking Standard</p> <p>Hire a consultant to develop an on-street accessible parking standard, and develop detailed designs for a number of on-street accessible parking spaces. The consultant will be responsible for presenting concepts to the Saanich Peninsula Accessibility Advisory Committee and incorporating feedback.</p>	\$30,000
Engineering	<p>Implement Recommendations from Parking Study</p> <p>Implement council-approved recommendations from the Downtown Parking Study over a three-year timeframe. Items include:</p> <ul style="list-style-type: none"> - 1B: implement consistent time restriction - 1E: consolidate passenger pick-up and drop-off zones - 2D: enhance parking wayfinding <p>Changes in enforcement will be addressed through a different budget.</p>	\$10,000 (per year over 3 years)
Engineering	<p>Lochside and Weiler Design Concepts</p> <p>Hire a consultant to develop design concepts for the long-term configuration of the Lochside and Weiler Intersection. This will include reviewing the needs to accommodate users of the Lochside Regional Trail, potential future additional turning lanes, sightline improvements and any other improvements that should be made to accommodate population growth.</p>	\$8,000 (\$0 tax impact - Grant funded)

ONE-TIME REQUESTS – 2024

DEPARTMENT	DESCRIPTION OF REQUEST	AMOUNT
Parks	<p>Replace Sports Field Bleacher Seats at Iroquois Park</p> <p>The wooden seats and backs need to be replaced.</p>	<p>\$6,000</p>
Environmental Projects	<p>EV Charging Rebates for Multi-Unit Residential Buildings (MURB's)</p> <p>The cost of retrofitting multi-unit residential buildings (MURBs) to install electric vehicle charging infrastructure is a barrier for those residents considering adoption of this lower-emission transportation option. A Town of Sidney rebate program for MURBs, developed and administered internally, would help offset some of the costs for these retrofits, and could be developed flexibly to include design work or partial coverage of some hard infrastructure as eligible costs. This would support equitable access to charging infrastructure for those who cannot afford to live in single detached dwellings and reduce the need for residents to use public charging stations not intended for residential use. A 2-year program is proposed.</p>	<p>\$25,000</p> <p>(\$0 tax impact - Grant funded; same for 2025)</p> <p>Rejected</p>
Water	<p>Investigate and Decommission Historic Wells</p> <p>The Town of Sidney owns a number of historic wells. Provincial regulations require well owners to decommission their wells if not in use. The Town will hire a consultant to review our existing wells, develop a decommissioning plan and tender and project manage this work.</p>	<p>\$50,000</p> <p>(\$0 tax impact - Water Fund)</p>

ONGOING REQUESTS – 2024

DEPARTMENT	DESCRIPTION OF REQUEST	AMOUNT
Council	<p>Increase in Council Conferences Budget</p> <p>Council members have indicated a desire to expand opportunities to attend annual conferences, such as UBCM and AVICC. An ongoing increase to the Council budget is required.</p>	<p>\$5,000</p> <p>Rejected</p>
Administration	<p>Human Resources Management Software</p> <p>The Town hired a Manager of Human Resources in late 2023. During the first year of operation for this position, it became apparent that human resources software is also required in order to properly manage this specialized function.</p>	<p>\$7,000</p>
RCMP	<p>Community Policing Program</p> <p>The RCMP Detachment wishes to establish ongoing funding for a series of community policing initiatives. This program, which would be cost-shared with North Saanich, consists of components such as Fraud Awareness, Speed Watch, and community outreach at events such as the Street Market.</p>	<p>\$8,565</p> <p>(net of N.S. share)</p>
Fire Department	<p>Additional Full-time Firefighter (2024)</p> <p>Add an additional full-time firefighter to augment the Department’s capacity in response to changes in built form, densification, and external factors, all contributing to dramatic year-over-year call volume increases. The Town currently has six full-time staff: A Fire Chief and Deputy, and four full-time firefighters, including two who are also fire inspectors. All career staff respond to fire suppression and first responder incidents. Additional firefighters will be required over time to supplement the Town’s dedicated volunteers and maintain existing service levels.</p>	<p>\$80,000</p>
Fire Department	<p>Add 3rd Overnight Firefighter</p> <p>Add a third firefighter for the overnight shift in order to ensure sufficient staffing in case of a fire. It requires four firefighters to effectively initiate interior fire suppression; the three overnight firefighters, combined with the duty officer would provide this level of coverage.</p>	<p>\$70,500</p>

ONGOING REQUESTS – 2024

DEPARTMENT	DESCRIPTION OF REQUEST	AMOUNT
Fire Department	<p>Increase Compensation for Overnight Firefighters</p> <p>When the Town initially started employing overnight firefighters, it was on a flat rate of \$175 for a 12-hour shift. On an hourly basis, this works out to a rate that falls below the current minimum wage. An increase to a flat rate of \$205 per shift is proposed.</p>	\$36,300
Fire Department	<p>Increase Holiday Firefighter Backfill</p> <p>When one of the full-time career firefighters is away on vacation, backfill coverage is required in order to meet minimum staffing levels. The current budget provides funding for coverage of only 50% of these absences. An increase to 100% is proposed in light of growing call volumes. This budget also allows for coverage on statutory holidays.</p>	\$26,900
Fire Department	<p>Increase Duty Officer Premiums</p> <p>A Duty Officer is a qualified Fire Officer who provides support for overnight shifts; this person must refrain from drinking alcohol, must remain within a few minutes of the fire hall, and must respond to all fire events, high acuity medical incidents, mutual aid / auto aid responses, and when requested by crews on-scene. The existing premium for this important role is \$175 for a 12-hour shift. An increase to \$250 is proposed.</p>	\$20,500
Engineering	<p>Additional Downtown Sidewalk Maintenance</p> <p>Additional sidewalk repairs for undulation due to tree roots in Sidney’s downtown. The existing budget is primarily used to repair trip hazards based on the Town’s risk management policy. This budget would be used to level sidewalks, which was a significant feedback item in the Town’s ATP.</p>	\$25,000
Parks	<p>Extend Sidney Days Fireworks by 5 Minutes</p> <p>The annual fireworks display during Sidney’s Canada Day celebrations are a popular community event. The provider has offered to increase the display by five minutes, to a total of 15 minutes.</p>	<p>\$5,000 Rejected</p>

ONGOING REQUESTS – 2024

DEPARTMENT	DESCRIPTION OF REQUEST	AMOUNT
Community Support	<p>SBIA Business Development Support</p> <p>The Town has been funding the Sidney BIA’s business development initiatives for several years, beginning as a Covid assistance measure. Safe Restart grant funds have been used over the past several years for this initiative. The BIA has requested 4 more years of this vital funding that empowers them to extend their services beyond their geographic downtown mandate. Reduced to 3-year commitment.</p>	\$65,000
Community Support	<p>Miscellaneous Economic Development Initiatives</p> <p>In 2023, the Town restructured its Development Services staffing to accommodate additional duties related to economic development. The Director of Community Planning is now the internal lead for coordinating efforts toward achieving certain goals identified in the Economic Development Strategy. However, no funding has been set aside to take advantage of ED opportunities that may arise throughout the year.</p>	\$10,000
Community Support	<p>Truth & Reconciliation Events/Initiatives</p> <p>In 2023, Council provided funding to a local Truth and Reconciliation event, and asked that an annual budget be included for ongoing initiatives.</p>	\$10,000
Environmental Services	<p>Purchase of Renewable Natural Gas</p> <p>The CRD is working to make a new supply of Renewable Natural Gas (RNG) available through expanded infrastructure at the Hartland Landfill. Supply is projected to become available later in 2024. Natural gas use in Town buildings represented 29% of corporate emissions in 2022. This would be a great opportunity for us to support regional RNG production, and would also help us significantly reduce the building emissions we report for much lower cost than undertaking significant retrofit capital projects.</p> <p>It must be noted that we are essentially buying offsets, as it is not possible for Fortis to direct a specific type of natural gas to any individual user. Supporting this program permits the expansion of RNG production, increasing the proportion of total natural gas produced through renewable means.</p>	\$13,000 (\$0 tax impact - Grant funded)

ONE-TIME REQUESTS – 2025 to 2028

DEPARTMENT	DESCRIPTION OF REQUEST	AMOUNT
Administration	<p>Citizen Satisfaction Survey (2025)</p> <p>Undertake a syndicated survey on public satisfaction of municipal services, value received for taxes, and other related matters.</p>	\$30,000
Engineering	<p>Soil Testing and Corrosion Management on West Side (2025)</p> <p>Hire a consultant to conduct a soil testing program on the west side and make recommendations with respect to underground infrastructure. Recently, Town staff have noted significantly corroded fittings and hydrants on the west side. A corrosion specialist should be able to test the soils and make recommendations around protecting and/or replacing this infrastructure.</p>	\$10,000
Library	<p>Review of Library Services (2025)</p> <p>Hiring of a consultant to assist with a review of services received through the Town’s contract with Vancouver Island Regional Library (VIRL).</p>	\$20,000
Parks	<p>Rose Garden Improvements (2025 & 2026)</p> <p>Proposed improvements include:</p> <ul style="list-style-type: none"> • 2025 - Improve signage around park • 2026 - Improve access between Rose Garden and Wellness Park. 	<p>\$5,000</p> <p>(per year over 2 years)</p>
Engineering	<p>Pavement Condition Assessment (2026)</p> <p>Undertake an updated assessment of the condition of the Town’s roads. This data will assist with prioritizing repairs and renewal of the Town’s road network.</p>	\$10,000
Engineering	<p>Downtown Parking Study (2026)</p> <p>Undertake an update of the Downtown Parking Study to assess existing parking conditions based on parking observations and data collection. The Study will act as an update to the previous study conducted in 2022/23. Strategies will be developed to guide parking management for the downtown area to deal with existing issues and future needs.</p>	\$50,000

ONE-TIME REQUESTS – 2025 to 2028

DEPARTMENT	DESCRIPTION OF REQUEST	AMOUNT
Parks	<p>Resthaven Park Shoreline Restoration (2026)</p> <p>Placeholder funding in case a community group brings forward a pilot project to restore shoreline at Resthaven Park</p>	\$20,000
Docks & Ports	<p>Beacon Wharf Inspections (2026)</p> <p>Undertake a detailed assessment of Beacon Wharf to confirm its physical condition and identify repairs to keep the wharf safe for ongoing use. Will also include tender development services for the remedial work recommended in the 2023 study, and any new work identified with this assessment. An assessment is to be done every three years.</p>	\$50,000
Environmental Services	<p>State of the Environment Report (2026)</p> <p>Engage a consultant to assist with a baseline assessment of relevant environmental criteria. This data will be used by the Town in measuring progress on climate related initiatives.</p>	<p>\$50,000</p> <p>(\$0 tax impact - Grant funded)</p>
Parks	<p>Refurbish Gazebo at Resthaven Linear Park and Invasive Removal (2028)</p> <p>Refurbish the gazebo at Resthaven Linear Park and undertake removal of invasive plants in the area.</p>	\$8,000

ONGOING REQUESTS – 2025 to 2028

DEPARTMENT	DESCRIPTION OF REQUEST	AMOUNT
RCMP	<p>RCMP Dispatch Services (2025)</p> <p>The Province has announced that they will no longer be paying for the costs of Police Dispatch services, starting with their 2025/26 fiscal year. The downloading of these costs to the benefitting police departments will begin on April 1 of 2025, with an estimated first-year impact of \$262,500. The full-year cost will be approximately \$360,000 in 2026.</p>	\$262,500
Fire Department	<p>Add 2nd Deputy Fire Chief (2025)</p> <p>Add a 2nd Deputy Chief to distribute the burden associated with managing a department of 35-40 full time and volunteer firefighters. The burden on the Chief and existing Deputy continues to increase as call volumes rise. A third Chief will help to ensure that senior Fire personnel are available at all times to lead incident response.</p>	\$150,000
Community Support	<p>Ongoing Funding for the Shaw Centre for the Salish Sea (2026)</p> <p>The Shaw Centre currently receives \$205,000 in annual funding, in an arrangement that is set to expire after 2025; after this time, the Centre would revert to the previous funding level of \$65,000. The Society has requested ongoing funding in the higher amount, with annual inflationary increases beginning in 2027. The ongoing funding is required to ensure this important local attraction and environmental education centre remains financially viable.</p>	\$140,000

**Town of Sidney
2024-2028 Financial Plan**

Water Operating Fund Summary

The Water Operating Fund, financed entirely through a Parcel Tax and User Fees, provides for the purchase of bulk water from the CRD, as well as the maintenance and replacement of the distribution system.

In order to ensure the financial sustainability of the Water Utility, a new water rate structure was implemented for 2021. The first three years under the new rate structure produced the results we were expecting and hoping for. It appears that we are now collecting enough revenues each year to keep our Utility sustainable, regardless of the level of water consumption.

The only change to Water Rates for 2024 will be a 4.96% increase to the Consumption Charge, to offset the rate increase for the purchase of bulk water from the CRD and Saanich Peninsula Water Commission.

Town of Sidney 2024 Financial Plan: Fund Summary

FUND: Water Operating Fund

DESCRIPTION: Operations of the Water Utility for the Town, with net funding from water user fees and parcel taxes.

PROGRAM DETAILS: Net operating expenditures for the Town of Sidney's Water Utility.

FINANCIAL SUMMARY	2023 YTD Actual	Budget 2023	2024	2025	2026	2027	2,028.
Other Revenue							
TAXES	483,150.	479,100.	484,050.	493,731.	503,606.	513,678.	523,952.
FEES, RATES & SERVICE CHARGES	678,966.	698,000.	713,000.	727,260.	741,806.	756,643.	771,776.
RESERVE & INTERFUND TRANSFERS	.	69,226.	136,391.	94,453.	98,962.	83,710.	88,702.
OTHER REVENUE	6,025.	5,000.	5,000.	5,100.	5,202.	5,306.	5,412.
Total Revenue before User Charges	1,168,141.	1,251,326.	1,338,441.	1,320,544.	1,349,576.	1,359,337.	1,389,842.
Operating Expenditures							
PERSONNEL	323,993.	369,849.	389,080.	396,849.	404,774.	412,857.	421,104.
CONTRACTED SERVICES & EQUIPMENT	42,536.	133,186.	143,882.	53,735.	54,809.	55,904.	57,022.
MATERIALS, SUPPLIES & EQUIPMENT	1,510,317.	1,522,731.	1,525,625.	1,556,137.	1,587,259.	1,619,003.	1,651,382.
OTHER EXPENSES & ALLOCATIONS	277,761.	290,860.	343,454.	350,323.	357,330.	364,477.	371,766.
RESERVE & INTERFUND TRANSFERS	414,700.	414,700.	431,400.	488,400.	500,800.	493,600.	506,800.
Total Expenditures	2,569,307.	2,731,326.	2,833,441.	2,845,444.	2,904,972.	2,945,841.	3,008,074.
VARIABLE CHARGES	1,448,675.	1,480,000.	1,495,000.	1,524,900.	1,555,396.	1,586,504.	1,618,232.
Percentage Change			1.01%	2.00%	2.00%	2.00%	2.00%

Town of Sidney 2024 Financial Plan: Fund Detail						
FUND: Water Operating						
SUB-FUNCTION	2023 Net Budget	2024 Net Budget	2025 Net Budget	2026 Net Budget	2027 Net Budget	2028 Net Budget
Net Expenditures						
81000-Water General Revenue	(2,527,126.)	(2,639,241.)	(2,719,984.)	(2,777,004.)	(2,815,313.)	(2,874,937.)
<i>change from prior year</i>		(112,115.)	(80,743.)	(57,020.)	(38,309.)	(59,624.)
81020-Water Administration	1,848,480.	1,930,724.	1,948,938.	1,987,916.	2,027,675.	2,068,229.
<i>change from prior year</i>		82,244.	18,214.	38,978.	39,759.	40,554.
81030-Water Training	16,571.	18,580.	18,952.	19,332.	19,719.	20,113.
<i>change from prior year</i>		2,009.	372.	380.	387.	394.
81050-Water Customer Billing & Collection	32,000.	34,300.	34,986.	35,686.	36,399.	37,128.
<i>change from prior year</i>		2,300.	686.	700.	713.	729.
81110-Water Main Flushing	27,489.	32,420.	33,068.	33,730.	34,404.	35,093.
<i>change from prior year</i>		4,931.	648.	662.	674.	689.
81120-Water Valve Maintenance	24,105.	25,552.	26,063.	26,584.	27,115.	27,657.
<i>change from prior year</i>		1,447.	511.	521.	531.	542.
81140-Water System Repairs	126,716.	129,151.	131,734.	134,368.	137,056.	139,797.
<i>change from prior year</i>		2,435.	2,583.	2,634.	2,688.	2,741.
81620-Water Buildings	8,588.	8,637.	8,809.	8,985.	9,164.	9,347.
<i>change from prior year</i>		49.	172.	176.	179.	183.
81630-Water Small Tools & Safety Supplies	7,883.	7,883.	8,029.	8,178.	8,329.	8,483.
<i>change from prior year</i>		.	146.	149.	151.	154.
81640-Water Equipment	5,176.	5,176.	5,279.	5,385.	5,492.	5,602.
<i>change from prior year</i>		.	103.	106.	107.	110.
81650-Water Vehicles & Mobile Equipment	15,418.	15,418.	15,726.	16,040.	16,360.	16,688.
<i>change from prior year</i>		.	308.	314.	320.	328.
81710-Water Fiscal Services-Transfers	414,700.	431,400.	488,400.	500,800.	493,600.	506,800.
<i>change from prior year</i>		16,700.	57,000.	12,400.	(7,200.)	13,200.
Total Net Expenditures	.	.	.	.	.	.
<i>change from prior year</i>		.	.	.	.	.

2023 to 2024 Revenue & Expenditure Comparison by Function

Subfunction	2023 Budget			2024 Budget			Net Change	Comments
	Revenues	Expenses	Net	Revenues	Expenses	Net		
81 Water Operating								
81000 Water-General Revenue	2,527,126	-	(2,527,126)	2,639,241	-	(2,639,241)	(112,115)	Includes 4.96% User Rate increase
81020 Water-Administration	81,200	1,929,680	1,848,480	71,200	2,001,924	1,930,724	82,244	Bulk Water increase
81030 Water-Training	-	16,571	16,571	-	18,580	18,580	2,009	
81050 Water-Customer Billing&Collect	-	32,000	32,000	-	34,300	34,300	2,300	
81110 Water-Flushing	-	27,489	27,489	-	32,420	32,420	4,931	
81120 Water-Valve Maintenance	-	24,105	24,105	-	25,552	25,552	1,447	
81140 Water-System Repairs	-	126,716	126,716	-	129,151	129,151	2,435	
81620 Water-Buildings	-	8,588	8,588	-	8,637	8,637	49	
81630 Water-Small Tools	-	7,883	7,883	-	7,883	7,883	-	
81640 Water-Equipment	-	5,176	5,176	-	5,176	5,176	-	
81650 Water-Vehicles	-	15,418	15,418	-	15,418	15,418	-	
81710 Water-Fiscal Services-Transfrs	-	414,700	414,700	-	431,400	431,400	16,700	Reserve Transfers
81910 Water-Service Connections	84,000	84,000	-	84,000	84,000	-	-	
81920 WO-New Water Meters	39,000	39,000	-	39,000	39,000	-	-	
81 Water Operating	2,731,326	2,731,326	-	2,833,441	2,833,441	-	-	

Town of Sidney
2024-2028 Financial Plan

Sewer Operating Fund Summary

The Sewer Operating Fund provides for Sidney's share of operating the Unified Treatment Plant, which has provided sewage treatment to the Peninsula for over 20 years, as well as the maintenance and replacement of the collection system.

The recent cost of infrastructure replacement projects has increased long-term cost projections for maintaining our Sewer assets, including both the collection mains and pump stations. To ensure that the Sewer Fund remains financially sustainable, the annual transfer to the replacement reserve was recently increased. Additional increases are likely in future, but have not yet been built into the budget, as we work to determine the correct amount.

An increase of 5.39% to the Sewer User rate is required for 2024. The Parcel Tax rates will remain the same. The rates will be as follows:

- The Parcel Tax for Strata properties will remain at \$65 per parcel.
- The Parcel Tax for all other properties will remain at \$130 per parcel.
- The User Fee will increase from \$8.40 per 1,000 gallons of water used, to \$8.85.
- The minimum quarterly charge for Sewer will remain at \$25.

Now that the Water Rate structure review has been completed, the attention will shift to Sewer. This review is tentatively scheduled for late 2024, with a new Sewer rate structure anticipated for 2025.

Town of Sidney 2024 Financial Plan: Fund Summary

FUND: Sewer Operating Fund

DESCRIPTION: Operations of the Sewer Utility for the Town, with net funding from sewer user fees and parcel taxes.

PROGRAM DETAILS: Net operating expenditures for the Town of Sidney's Sewer Utility.

FINANCIAL SUMMARY	2023 YTD Actual	Budget 2023	2024	2025	2026	2027	2,028.
Other Revenue							
TAXES	582,140.	581,815.	582,790.	594,446.	606,335.	618,462.	630,831.
FEES, RATES & SERVICE CHARGES	25,912.	35,500.	35,500.	36,210.	36,934.	37,673.	38,426.
RESERVE & INTERFUND TRANSFERS	.	287,529.	272,123.	234,704.	240,469.	246,460.	252,679.
OTHER REVENUE	6,206.	5,000.	5,000.	5,100.	5,202.	5,306.	5,412.
Total Revenue before User Charges	614,258.	909,844.	895,413.	870,460.	888,940.	907,901.	927,348.
Operating Expenditures							
PERSONNEL	320,301.	314,654.	330,671.	337,072.	343,602.	350,263.	357,055.
CONTRACTED SERVICES & EQUIPMENT	1,852,623.	1,924,807.	2,011,807.	2,010,007.	2,050,197.	2,091,190.	2,133,003.
MATERIALS, SUPPLIES & EQUIPMENT	130,043.	116,963.	116,463.	118,593.	120,765.	122,979.	125,238.
OTHER EXPENSES & ALLOCATIONS	90,023.	97,120.	98,522.	100,492.	102,502.	104,552.	106,643.
RESERVE & INTERFUND TRANSFERS	332,600.	356,300.	383,150.	390,400.	399,700.	409,300.	419,200.
Total Expenditures	2,725,590.	2,809,844.	2,940,613.	2,956,564.	3,016,766.	3,078,284.	3,141,139.
USER CHARGES	1,941,192.	1,900,000.	2,045,200.	2,086,104.	2,127,826.	2,170,383.	2,213,791.
Percentage Change			7.64%	2.00%	2.00%	2.00%	2.00%

Town of Sidney 2024 Financial Plan: Fund Detail

FUND: Sewer Operating

SUB-FUNCTION	2023 Net Budget	2024 Net Budget	2025 Net Budget	2026 Net Budget	2027 Net Budget	2028 Net Budget
Net Expenditures						
82000-Sewer General Revenue	(2,723,144.)	(2,863,913.)	(2,920,354.)	(2,979,832.)	(3,040,611.)	(3,102,713.)
<i>change from prior year</i>		(140,769.)	(56,441.)	(59,478.)	(60,779.)	(62,102.)
82020-Sewer Administration	227,010.	234,326.	239,000.	243,768.	248,633.	253,595.
<i>change from prior year</i>		7,316.	4,674.	4,768.	4,865.	4,962.
82030-Sewer Training	16,657.	16,657.	16,990.	17,330.	17,677.	18,031.
<i>change from prior year</i>		.	333.	340.	347.	354.
82050-Sewer Customer Billing & Collection	5,116.	4,916.	5,014.	5,114.	5,216.	5,320.
<i>change from prior year</i>		(200.)	98.	100.	102.	104.
82110-Sewer Preventative Maintenance	35,642.	40,763.	41,579.	42,411.	43,259.	44,125.
<i>change from prior year</i>		5,121.	816.	832.	848.	866.
82120-System Repairs/Inflow & Infiltration	164,584.	157,285.	160,031.	162,832.	165,688.	168,601.
<i>change from prior year</i>		(7,299.)	2,746.	2,801.	2,856.	2,913.
82210-Preventative Mtce-Lift Stations	65,861.	72,347.	73,793.	75,270.	76,775.	78,310.
<i>change from prior year</i>		6,486.	1,446.	1,477.	1,505.	1,535.
82220-Repairs - Lift Stations	33,964.	33,964.	34,644.	35,337.	36,044.	36,765.
<i>change from prior year</i>		.	680.	693.	707.	721.
82610-Sewer Yards & Grounds	1,362.	.	.	.	.	.
<i>change from prior year</i>		(1,362.)	.	.	.	.
82630-Sewer Small Tools & Safety Supplies	6,424.	6,424.	6,541.	6,660.	6,782.	6,905.
<i>change from prior year</i>		.	117.	119.	122.	123.
82640-Sewer Equipment	9,281.	9,281.	9,466.	9,655.	9,848.	10,044.
<i>change from prior year</i>		.	185.	189.	193.	196.
82650-Sewer Vehicles & Mobile Equipment	50,525.	57,350.	58,497.	59,668.	60,861.	62,079.
<i>change from prior year</i>		6,825.	1,147.	1,171.	1,193.	1,218.
82710-Sewer Fiscal Services - Transfers	2,106,718.	2,230,600.	2,274,799.	2,321,787.	2,369,828.	2,418,938.
<i>change from prior year</i>		123,882.	44,199.	46,988.	48,041.	49,110.
Total Net Expenditures	.	.	.	.	.	.
<i>change from prior year</i>		.	.	.	.	.

2023 to 2024 Revenue & Expenditure Comparison by Function

	Subfunction	2023 Budget			2024 Budget			Net Change	Comments
		Revenues	Expenses	Net	Revenues	Expenses	Net		
82 Sewer Operating									
	82000 Sewer-General revenue	2,723,144	-	(2,723,144)	2,863,913	-	(2,863,913)	(140,769)	Includes 5.39% User Rate increase
	82020 Sewer-Administration	51,200	278,210	227,010	41,200	275,526	234,326	7,316	
	82030 Sewer-Training	-	16,657	16,657	-	16,657	16,657	-	
	82050 Sewer-Customer Billing&Collect	-	5,116	5,116	-	4,916	4,916	(200)	
	82110 Sewer-Preventative Maintenance	-	35,642	35,642	-	40,763	40,763	5,121	
	82120 Sewer-Repairs/I&I	-	164,584	164,584	-	157,285	157,285	(7,299)	
	82210 Sewer-Lift Statn Prevnt Maint	-	65,861	65,861	-	72,347	72,347	6,486	
	82220 Sewer-Lift Station Repairs	-	33,964	33,964	-	33,964	33,964	-	
	82610 Sewer-Yards & Grounds	-	1,362	1,362	-	-	-	(1,362)	
	82630 Sewer-Small Tools	-	6,424	6,424	-	6,424	6,424	-	
	82640 Sewer-Equipment	-	9,281	9,281	-	9,281	9,281	-	
	82650 Sewer-Vehicles	-	50,525	50,525	-	57,350	57,350	6,825	
	82710 Sewer-Fiscal Services-Tranfrs	-	2,106,718	2,106,718	-	2,230,600	2,230,600	123,882	Reserve Trsf & Treatment Plant Ops.
	82910 Connections	32,000	32,000	-	32,000	32,000	-	-	
	82920 Summergate Lift	3,500	3,500	-	3,500	3,500	-	-	
	82 Sewer Operating	2,809,844	2,809,844	-	2,940,613	2,940,613	-	-	

CAPITAL BUDGETS

The Town undertakes varying levels of capital expenditure from year to year. These expenditures are generally for either the renewal or replacement of existing assets, such as our infrastructure network, or for the purchase and addition of new assets.

Capital expenditures are funded from a variety of sources, including internal reserves, grants, borrowing, and a certain amount of current taxes and user fees. The level of current taxes being applied to capital projects has been reduced over the past three years, as the Town took advantage of external funding sources; however, as those external sources are limited, the financial plan has included more property tax funding over the past two years, which has an impact on the proposed tax increase.

Included in this section are the following materials to support the capital budget in the 2024-2028 Financial Plan:

- 5-year listing of all projects to be undertaken.
- Capital projects by year for 2024; shows total cost for the year, as well as the funding sources.

Please see a companion document for descriptions of all Capital projects in the 5-year financial plan.

5 Year Capital Project Listing

Project	Description	2024	2025	2026	2027	2028	Total
General							
ADM-08-001	Annual Workspace Efficiency Upgrades	5,000	5,000	5,000	5,000	5,000	25,000
ADM-22-001	Asset Management Plan	65,000	-	-	-	-	65,000
ADM-24-002	Staff Gym Updates	2,500	2,500	2,500	2,500	2,500	12,500
COM-08-003	Computer Replacement Plan	162,000	266,000	194,000	37,000	132,000	791,000
COM-09-003	Computer Equipment Fund	5,000	5,000	5,000	5,000	5,000	25,000
FIR-08-003	Fire Department Equipment	26,750	26,750	26,750	26,750	26,750	133,750
FIR-08-004	Fire Vehicle Replacement Plan	-	135,000	-	-	170,000	305,000
FIR-21-002	Fire Dept. In Station Alerting	-	-	16,750	-	-	16,750
FIR-24-001	CSB Public Education Space	165,000	-	-	-	-	165,000
PMO-24-001	Disaster Water Supply	225,000	-	-	-	-	225,000
POL-09-005	RCMP Furnishings	15,000	15,000	15,000	15,000	15,000	75,000
POL-19-001	RCMP Interior Painting	50,000	-	-	-	-	50,000
POL-19-002	RCMP Kitchen Upgrades	-	15,000	-	-	-	15,000
POL-20-003	RCMP Window Replacement	-	-	-	50,000	-	50,000
POL-20-004	RCMP Cell/Interview Room Renovations	75,000	-	-	-	-	75,000
POL-21-001	RCMP Internal Door Security	-	-	30,000	-	-	30,000
POL-21-003	RCMP Flooring Replacement	30,000	-	-	-	-	30,000
POL-22-001	RCMP Miscellaneous Security Upgrades	-	-	-	50,000	50,000	100,000
POL-22-002	RCMP Air Handling Unit	175,000	-	-	-	-	175,000
ENG-08-003	Engineering Equipment	4,500	4,500	4,500	4,500	4,500	22,500
ENG-15-001	DCC Bylaw	100,000	-	-	-	-	100,000
DNP-13-002	Ferry Terminal Marine Structures	-	-	300,000	-	-	300,000
DNP-13-003	Ferry Terminal Building Improvements	30,000	-	1,000,000	-	-	1,030,000
DNP-15-001	Bevan Fishing Pier Rehabilitation	545,000	-	-	-	650,000	1,195,000
DNP-22-001	Griffith Wharf Removal	-	-	150,000	-	-	150,000
DNP-24-001	Beacon Wharf Repairs	-	-	-	400,000	-	400,000
DRA-12-003	Infrastructure Plan Projects Years 2-5	-	133,900	12,000	-	421,000	566,900
DRA-17-001	Town Hall Foundation Drainage	-	-	-	-	100,000	100,000
DRA-18-003	Infra Plan-McDonald Park Rd Storm	-	339,300	-	-	-	339,300
DRA-20-003	Infra Plan-Fire Lane #4 Drainage, McDonald Park Rd-East	145,300	-	-	-	-	145,300
DRA-20-004	Infra Plan-James White Drainage, Seventh St to Swiftsure PI	-	-	-	998,900	-	998,900
DRA-24-001	Infra Plan- Calvin Ave Drainage, from DMH 359B to WEST	200,000	-	-	-	-	200,000
DRA-24-002	Orchard Avenue Storm Extension from Seventh St to the West	45,200	-	-	-	-	45,200
DRA-24-003	Beacon Ave West Drainage	258,600	-	-	-	-	258,600

5 Year Capital Project Listing (continued)

Project	Description	2024	2025	2026	2027	2028	Total
General							
PRK-08-005	Parks Equipment	10,000	10,000	10,000	10,000	10,000	50,000
PRK-08-008	Parks Vehicles	218,500	150,000	27,000	32,000	-	427,500
PRK-15-009	Totem Park-Refurbish Totem Pole	-	50,000	-	-	-	50,000
PRK-17-010	Tulista Park Picnic Shelter Replacement	75,000	-	-	-	-	75,000
PRK-19-001	Rathdown Park Improvements	37,000	200,000	250,000	-	-	487,000
PRK-19-005	Mermaid Park- Playground Equipment	-	-	-	30,000	-	30,000
PRK-20-004	Sculpture Purchases	15,000	-	-	-	-	15,000
PRK-21-001	Pickleball Courts	-	-	250,000	-	-	250,000
PRK-21-004	Tree Guards	10,000	10,000	10,000	10,000	10,000	50,000
PRK-22-002	Waterfront Walkway Wooded Retaining Walls Replacement	-	100,000	-	-	-	100,000
PRK-23-001	Brethour Park Design & Park Improvements	356,000	30,000	450,000	-	-	836,000
PRK-23-004	Lochside Waterfront Walkway Hedge Replacement	-	20,000	-	-	-	20,000
PRK-23-007	Beacon Park Drainage and Landscaping Improvements	50,000	-	-	-	-	50,000
PRK-23-009	Eastview Park South Access Path Improvements	15,000	-	-	-	-	15,000
PRK-24-001	Rotary Park - New Electric Mower	10,000	-	-	-	-	10,000
PRK-24-002	Iroquois Park - Pave Pathways	-	-	-	-	120,000	120,000
PRK-24-003	Iroquois Park Shade Element	-	-	75,000	-	-	75,000
PRK-24-005	Seaport Park - Replace Stairwell to Beach	10,000	-	-	-	-	10,000
PRK-24-006	Beacon Park Bike Parking	5,000	-	-	-	-	5,000
PRK-24-007	Rotary Park Diamond Fence Topper	12,000	-	-	-	-	12,000
PRK-24-008	Accessible Beach Access	-	-	-	-	30,000	30,000
PRK-24-009	Placemaking Bench in Beacon Park, Near Aquarium Door	10,000	-	-	-	-	10,000
PRK-24-011	Repair Aboveground Tree Wells on Beacon	20,000	-	-	-	-	20,000
PRK-24-012	Chip Seal Rotary Park Driveway	12,000	-	-	-	-	12,000
PRK-24-013	Parkland Acquisition	1,520,000	-	-	-	-	1,520,000
PRK-24-014	Minor Park Improvements-Third St.	25,000	-	-	-	-	25,000
PRK-25-001	Replace Tulista Park Washrooms	-	300,000	-	-	-	300,000
PRK-26-001	Glass Beach Safety Improvements	-	-	20,000	-	-	20,000
PRK-26-002	Eastview Park Landscape Refresh	-	-	-	-	60,000	60,000
PRK-27-001	Beacon Park Shade Element	-	-	-	75,000	-	75,000
PRK-27-002	Lochside Waterfront Walkway Slope Maintenance Equipment	-	-	-	70,000	-	70,000
PRK-27-003	Iroquois Park Bottle Fill Station	-	-	-	10,000	-	10,000
PRK-27-004	Eastview Park Boardwalk	-	-	-	-	300,000	300,000
PWG-08-005	Underground Wiring	30,000	20,000	20,000	20,000	20,000	110,000
PWG-08-011	Green Technology Applications	10,000	10,000	10,000	10,000	10,000	50,000

5 Year Capital Project Listing (continued)

Project	Description	2024	2025	2026	2027	2028	Total
General							
PWG-09-002	Public Works Equipment	10,000	10,000	10,000	10,000	10,000	50,000
PWG-09-003	Transportation Vehicles	595,000	205,000	140,000	100,000	35,000	1,075,000
PWG-16-006	Small Packer-Garbage Truck	-	100,000	-	-	-	100,000
PWG-17-003	Public Works Wash Bay	100,000	-	-	-	-	100,000
PWG-19-001	Annual Workspace Efficiency-Public Works/Parks	3,000	3,000	3,000	3,000	3,000	15,000
PWG-19-002	Solar Panels-Iroquois Food Bank	-	-	80,000	-	-	80,000
PWG-20-002	Waterfront Public Washrooms	730,000	-	-	-	-	730,000
PWG-23-001	Benches for Downtown Streets	20,000	-	-	-	-	20,000
PWG-24-001	Improve Library Pathway, Lighting and Landscaping	-	50,000	-	-	-	50,000
PWG-24-002	New Replacement Speed Reader Boards	30,000	-	-	-	-	30,000
PWG-24-003	Rebalance Air Handling in Town Hall	10,000	-	-	-	-	10,000
PWG-25-001	Town Hall Boiler Replacement	-	-	-	-	250,000	250,000
RDS-08-010	Downtown Street Lighting	30,000	30,000	30,000	30,000	30,000	150,000
RDS-12-011	Infrastructure Plan Projects Years 2-5	-	314,900	623,900	322,900	265,500	1,527,200
RDS-15-006	Infra Plan-Seventh Street Sidewalk, from Brethour to Henry	49,000	-	-	-	-	49,000
RDS-15-008	McDonald Park Road Sidewalk	-	45,400	-	-	-	45,400
RDS-16-030	Hydro Box Revitalization	10,000	10,000	10,000	10,000	10,000	50,000
RDS-18-016	Infra Plan-Galaran Sidewalk, Curb, Paving	100,000	-	-	-	-	100,000
RDS-18-009	Bike Path West Side of Highway	809,000	-	-	-	-	809,000
RDS-18-015	Street Light Replacement	20,000	20,000	20,000	20,000	20,000	100,000
RDS-19-002	Canora Rd Improvements,Ocean Ave - Summergate Blvd	-	-	1,387,000	1,503,200	-	2,890,200
RDS-19-012	Infra Plan Sidewalk, Curb, Paving – Malaview from 3rd to 5th	387,600	-	-	-	-	387,600
RDS-19-016	Infra Plan-First Street Sidewalk (West Side)	-	-	-	-	611,400	611,400
RDS-19-017	Infra Plan-McDonald Park-Fire Lane#2-Pat Bay Hwy	-	1,093,900	-	-	-	1,093,900
RDS-21-002	Infra Plan Henry, Fifth St to Fourth St	-	112,400	-	-	-	112,400
RDS-21-009	James White-Pat Bay Hwy to Corner	-	-	-	682,900	-	682,900
RDS-22-006	Miscellaneous Active Transportation Improvements	30,000	30,000	30,000	30,000	30,000	150,000
RDS-22-008	Bike Racks	5,000	5,000	5,000	5,000	5,000	25,000
RDS-22-010	Infra Plan Paving Tulista Boat Trailer Lot-9565 Fifth St	72,200	-	-	-	-	72,200
RDS-22-011	Survey Monument Replacement and Maintenance	10,000	10,000	10,000	10,000	10,000	50,000
RDS-23-002	Infra Plan Fifth St Sidwalk – Ocean to Weiler	170,000	-	-	-	-	170,000
RDS-24-001	Calvin Lane Paving	320,000	-	-	-	-	320,000
RDS-24-002	Oakville Ave from 2375 Bevan - New Curb and Sidewalk	9,900	-	-	-	-	9,900
RDS-24-003	In-kind support for Lochside Trail reconstruction	10,000	-	-	-	-	10,000
RDS-24-004	Widen Sidewalk at 2310 Beacon Ave	15,000	-	-	-	-	15,000
RDS-24-005	Beacon West Road Improvements	50,000	-	-	-	-	50,000
RDS-24-006	Accessibility Improvements	20,000	20,000	20,000	20,000	20,000	100,000
RDS-25-001	Pathway between Beacon Ave W and Jahn Pl improvements	-	60,000	-	-	-	60,000
SNR-24-001	SHOAL Kitchen Updates	15,000	13,000	11,000	-	-	39,000
SNR-24-002	SHOAL Building Updates	2,000	26,000	-	-	-	28,000
		8,413,050	4,006,550	5,263,400	4,608,650	3,441,650	25,733,300

5 Year Capital Project Listing (continued)

Project	Description	2024	2025	2026	2027	2028	Total
Water							
WAT-08-001	Water Equipment	10,000	10,000	10,000	10,000	10,000	50,000
WAT-08-004	Water Vehicles	-	-	-	50,000	60,000	110,000
WAT-12-003	Infrastructure Plan Projects Years 2-5	-	471,000	115,200	55,500	466,800	1,108,500
WAT-15-001	Hydrant Upgrades	30,000	30,000	30,000	10,000	10,000	110,000
WAT-17-001	Meter Replacement Program	123,250	100,000	100,000	100,000	100,000	523,250
WAT-20-001	Lochside Watermain Replacement	1,782,000	-	-	-	-	1,782,000
WAT-21-001	Infra Plan Amelia, Fire Lane #3 to Easement	660,000	-	-	-	-	660,000
WAT-22-002	Infra Plan Water-Harbour Rd, from Bowden Rd to the North	149,600	-	-	-	-	149,600
WAT-24-002	Infra Plan Water-Judson Place	51,000	-	-	-	-	51,000
WAT-24-003	Infra Plan Water-Shoreacres Road	17,000	-	-	-	-	17,000
		2,822,850	611,000	255,200	225,500	646,800	4,561,350
Sewer							
SEW-08-001	Sewer Equipment	10,000	10,000	10,000	10,000	10,000	50,000
SEW-08-004	Sewer Vehicles	-	-	40,000	-	-	40,000
SEW-12-002	Infrastructure Plan Projects Years 2-5	-	116,600	194,000	420,000	126,500	857,100
SEW-16-001	Access Hatches-Pump Stations	35,000	20,000	20,000	20,000	20,000	115,000
SEW-18-003	Infra Plan Sewer-Harbour Pump Station	-	-	560,000	-	-	560,000
SEW-20-002	Infra Plan-James White Sewer, Seventh St to James White West	10,000	-	-	780,300	-	790,300
SEW-22-001	Infra Plan Sewer Frost Ave, Pat Bay Hwy from SMH21 to SMH 22	173,000	-	-	-	-	173,000
SEW-22-003	Infra Plan Sewer Weiler Ave, Pat Bay Hwy from SMH86 to SMH87	173,000	-	-	-	-	173,000
SEW-24-002	Infra Plan Sewer - McDonald Park Road	88,600	-	-	-	-	88,600
SEW-24-003	Infra Plan Sewer - Mills Road	84,500	-	-	-	-	84,500
SEW-24-004	Sewer Pump Stations	355,200	-	-	-	-	355,200
		929,300	146,600	824,000	1,230,300	156,500	3,286,700
		12,165,200	4,764,150	6,342,600	6,064,450	4,244,950	33,581,350

2024 Capital Projects with Funding Sources

Project	Description	Budget	Funding Sources						Total Funding
			Taxes / UB Fees	CFWD	Reserves	Grants	Debt	Fees/ Other	
General									
ADM-08-001	Annual Workspace Efficiency Upgrades	5,000		5,000	-				5,000
ADM-22-001	Asset Management Plan	65,000			35,000	30,000			65,000
ADM-24-002	Staff Gym Updates	2,500	2,500						2,500
COM-08-003	Computer Replacement Plan	162,000			162,000				162,000
COM-09-003	Computer Equipment Fund	5,000	2,605	2,395	-				5,000
FIR-08-003	Fire Department Equipment	26,750	10,300	16,450	-				26,750
FIR-24-001	CSB Public Education Space	165,000		65,000	100,000				165,000
PMO-24-001	Disaster Water Supply	225,000			225,000				225,000
POL-09-005	RCMP Furnishings	15,000		9,560	-			5,440	15,000
POL-19-001	RCMP Interior Painting	50,000		24,090	-	7,778		18,132	50,000
POL-20-004	RCMP Cell/Interview Room Renovations	75,000		36,135	-	11,667		27,198	75,000
POL-21-003	RCMP Flooring Replacement	30,000	1,010	13,444	-	4,667		10,879	30,000
POL-22-002	RCMP Air Handling Unit	175,000		13,226	71,090	27,222		63,462	175,000
ENG-08-003	Engineering Equipment	4,500		4,500	-				4,500
ENG-15-001	DCC Bylaw	100,000			-	50,000		50,000	100,000
DNP-13-003	Ferry Terminal Building Improvements	30,000			30,000				30,000
DNP-15-001	Bevan Fishing Pier Rehabilitation	545,000			545,000				545,000
DRA-20-003	Infra Plan-Fire Lane #4 Drainage, McDonald Park Rd-East	145,300			145,300				145,300
DRA-24-001	Infra Plan- Calvin Ave Drainage, from DMH 359B to WEST	200,000			200,000				200,000
DRA-24-002	Orchard Avenue Storm Extension from Seventh St to the West	45,200			45,200				45,200
DRA-24-003	Beacon Ave West Drainage	258,600			258,600				258,600
PRK-08-005	Parks Equipment	10,000	2,118	7,882	-				10,000
PRK-08-008	Parks Vehicles	218,500			218,500				218,500
PRK-17-010	Tulista Park Picnic Shelter Replacement	75,000			75,000				75,000
PRK-19-001	Rathdown Park Improvements	37,000			27,000			10,000	37,000
PRK-20-004	Sculpture Purchases	15,000			15,000				15,000
PRK-21-004	Tree Guards	10,000		5,000	-			5,000	10,000
PRK-23-001	Brethour Park Design & Park Improvements	356,000			291,000			65,000	356,000
PRK-23-007	Beacon Park Drainage and Landscaping Improvements	50,000		2,500	47,500				50,000
PRK-23-009	Eastview Park South Access Path Improvements	15,000	5,000	10,000	-				15,000
PRK-24-001	Rotary Park - New Electric Mower	10,000			10,000				10,000
PRK-24-005	Seaport Park - Replace Stairwell to Beach	10,000	10,000		-				10,000
PRK-24-006	Beacon Park Bike Parking	5,000			5,000				5,000
PRK-24-007	Rotary Park Diamond Fence Topper	12,000		5,100	-			6,900	12,000
PRK-24-009	Add placemaking bench in Beacon Park, near Aquarium door	10,000		10,000	-				10,000
PRK-24-011	Repair Aboveground Tree Wells on Beacon	20,000			20,000				20,000
PRK-24-012	Chip Seal Rotary Park Driveway	12,000		12,000	-				12,000
PRK-24-013	Parkland Acquisition	1,520,000			240,000		1,280,000		1,520,000
PRK-24-014	Minor Park Improvements-Third St.	25,000			25,000				25,000
PWG-08-005	Underground Wiring	30,000	10,770	19,230	-				30,000
PWG-08-011	Green Technology Applications	10,000			10,000				10,000
PWG-09-002	Public Works Equipment	10,000		10,000	-				10,000
PWG-09-003	Transportation Vehicles	595,000			595,000				595,000
PWG-17-003	Public Works Wash Bay	100,000			100,000				100,000
PWG-19-001	Annual Workspace Efficiency-Public Works/Parks	3,000	3,000		-				3,000

2024 Capital Projects with Funding Sources

Project	Description	Budget	Funding Sources						Total Funding
			Taxes / UB Fees	CFWD	Reserves	Grants	Debt	Fees/ Other	
General									
PWG-20-002	Waterfront Public Washrooms	730,000			630,000	100,000			730,000
PWG-23-001	Benches for Downtown Streets	20,000			20,000				20,000
PWG-24-002	New Replacement Speed Reader Boards	30,000			30,000				30,000
PWG-24-003	Rebalance Air Handling in Town Hall	10,000	10,000		-				10,000
RDS-08-010	Downtown Street Lighting	30,000	9,000	21,000	-				30,000
RDS-15-006	Infra Plan-Seventh Street Sidewalk, from Brethour Ave to Henry Ave	49,000			49,000				49,000
RDS-16-030	Hydro Box Revitalization	10,000			10,000				10,000
RDS-18-009	Bike Path West Side of Highway	809,000			809,000				809,000
RDS-18-015	Street Light Replacement	20,000	5,000		15,000				20,000
RDS-18-016	Infra Plan-Galaran Sidewalk	100,000			93,000		7,000		100,000
RDS-19-012	Infra Plan Sidewalk, Curb, Paving – Malaview from 3rd to 5th	387,600			385,035		2,565		387,600
RDS-22-006	Miscellaneous Active Transportation Improvements	30,000			30,000				30,000
RDS-22-008	Bike Racks	5,000			2,500		2,500		5,000
RDS-22-010	Infra Plan Paving Tulista Boat Trailer Lot-9565 Fifth St	72,200			72,200				72,200
RDS-22-011	Survey Monument Replacement and Maintenance	10,000	10,000		-				10,000
RDS-23-002	Infra Plan Fifth St Sidwalk – Ocean to Weiler	170,000			160,000		10,000		170,000
RDS-24-001	Calvin Lane Paving	320,000			320,000				320,000
RDS-24-002	Oakville Ave from 2375 Bevan - New Curb and Sidewalk	9,900			9,900				9,900
RDS-24-003	In-kind support for Lochside Trail reconstruction	10,000	10,000		-				10,000
RDS-24-004	Widen Sidewalk at 2310 Beacon Ave	15,000	15,000		-				15,000
RDS-24-005	Beacon West Road Improvements	50,000			50,000				50,000
RDS-24-006	Accessibility Improvements	20,000	20,000		-				20,000
SNR-24-001	SHOAL Kitchen Updates	15,000			15,000				15,000
SNR-24-002	SHOAL Building Updates	2,000			2,000				2,000
		8,413,050	126,303	292,512	6,198,825	231,334	1,280,000	284,076	8,413,050
Water									
WAT-08-001	Water Equipment	10,000		10,000	-				10,000
WAT-15-001	Hydrant Upgrades	30,000			30,000				30,000
WAT-17-001	Meter Replacement Program	123,250			123,250				123,250
WAT-20-001	Lochside Watermain Replacement	1,782,000			1,782,000				1,782,000
WAT-21-001	Infra Plan Amelia, Fire Lane #3 to Easement	660,000			660,000				660,000
WAT-22-002	Infra Plan Water-Harbour Rd, from Bowden Rd to the North	149,600			149,600				149,600
WAT-24-002	Infra Plan Water-Judson Place	51,000			51,000				51,000
WAT-24-003	Infra Plan Water-Shoreacres Road	17,000			17,000				17,000
		2,822,850	-	10,000	2,812,850	-	-	-	2,822,850
Sewer									
SEW-08-001	Sewer Equipment	10,000	1,750	8,250	-				10,000
SEW-16-001	Access Hatches-Pump Stations	35,000	35,000		-				35,000
SEW-20-002	Infra Plan-James White Sewer, Seventh St to James White West	10,000			10,000				10,000
SEW-22-001	Infra Plan Sewer Frost Ave, Pat Bay Hwy from SMH21 to SMH22	173,000			173,000				173,000
SEW-22-003	Infra Plan Sewer Weiler Ave, Pat Bay Hwy from SMH86 to SMH87	173,000			173,000				173,000
SEW-24-002	Infra Plan Sewer - McDonald Park Road	88,600			88,600				88,600
SEW-24-003	Infra Plan Sewer - Mills Road	84,500			84,500				84,500
SEW-24-004	Sewer Pump Stations	355,200		13,067	342,133				355,200
		929,300	36,750	21,317	871,233	-	-	-	929,300
		12,165,200	163,053	323,829	9,882,908	231,334	1,280,000	284,076	12,165,200